



## Federal Government

### What to do?

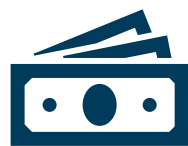
- New action required
- Administered by existing process

### Type of support?

- Cash injections for individuals and businesses
- Tax & Fee Relief/ Credit/ Deferral
- Rental Support
- Coaching/Mentoring/Training
- Loan Support
- Other

		Job Keeper Payment - \$1,500 pre-tax paid to employers per employee			Tax support - relief for some tax obligations on a case-by-case basis	
			Job Seeker Payment - Increased payments for unemployed			Boosting Cash for Employers - repay salary and wages tax (PAYG) withheld
		Supporting Apprentices and Trainees - 50% of apprentice and trainee wages paid			Threshold for instant asset write-off increased (<\$30,000 to \$150,000)	
		Early Access to Superannuation - up to \$10,000 per year for next 2 years			Backing Business Investment (BBI) - investment incentive to allow accelerated depreciation deductions	
			Indigenous Business Support - business assessment plus up to \$100,000 cash injection 50/50 grant/loan. Loan up to 36 months.			SME Guarantee Scheme - guaranteeing 50% of unsecured loans provided by approved lenders
			Rental Support for Commercial and Residential Tenancies - more information to be provided in coming days			Temporary Relief for Financially Distressed Businesses - provides temporary protection in demands on debt repayments, forced bankruptcy, personal liability of directors and flexibility under the Corporations Act

# 2020 Government Stimulus Packages Summary



## Cash injections for individuals and businesses



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State Government

		ACT: Payments to Community Clubs - to support clubs to keep staff employed (not outlined)
		VIC: Business Support Fund - one-off grants of up to \$10,000
		QLD: Diversification Grants - \$500,000 grants package for small businesses in the agriculture, food and fish exporting industries, as well as supply chain partners
		WA: One-off grants of \$17,500 to small to medium businesses
		WA: NFP/Community Organisations \$159m COVID-19 Relief Fund - to provide crisis support
		NT: Business Improvement Grant - all Territory business can access a \$10,000 grant to complete one or two different jobs on their premises
		NT: Small Business Survival Fund - grants to keep businesses alive
		TAS: Cultural & Creative Industries Stimulus Package - extension of existing funding contracts and additional competitive funding available
		NT: Immediate Work Grant - grants up to \$100,000 available to not-for-profit and community organisations

		SA: Community, Business & Jobs Support Fund - various options
		SA: Economic and Business Growth Fund
		SA: Cost of living Concessions - \$500 once-off boost brought forward from 2020-21
		TAS: Small Business Support Package - \$2,500 grants available
		TAS: Small Business Hardship Grant - \$15,000 grants
		TAS: Business Continuity Grant - one-off grants of \$750 to engage a consultant to advice on business continuity planning
		TAS: Grants program for apprenticeship & traineeship - \$5,000 for small businesses
		TAS: Arts & Screen Digital Production - grants up to \$10,000 for individuals and \$50,000 for organisations
		TAS: Tasmanian Contemporary Music Fund - grants up to \$15,000 for cancelled engagements
		TAS: Additional Screen Development Fund - increase in funding caps and additional funding available



## Tax & Fee Relief/ Credit/ Deferral



New action required


































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State Government


		QLD: Payroll tax relief package - immediate payroll tax refunds			VIC: Payroll Tax Refund - waived for 2019-20 and also apply to defer paying first quarter of 2020-21.	
		QLD: Fee waivers for tourism businesses - range of fees, charges and levies waived			VIC: Liquor Licence fees waived - 2020 fees will be waived and reimbursement of fees already paid	
		WA: Deferred payment of payroll tax - extend 2019-20 payroll tax payment until 21 July 2020			VIC: Land Tax Deferral - option to defer payment until after 31 Dec2020.	
		NT: Payroll tax exemption - for hiring Territory employees extended to 30 June 2021			NSW: Payroll tax - deferral of payroll tax for six months and tax-free threshold increased	
		WA: Fast Track Payroll tax relief - payroll tax threshold increased to \$1 million.				NSW: Waived fees and charges for small business - yet to specify which fees
		NT: Handbrake on government fees and charges - no increases from July 2020 to July 2021			TAS: Payroll tax rebate scheme and payroll tax waiver	
		SA: Payroll tax relief - 6-month waiver of Payroll tax and 6-month tax deferral			TAS: Supporting Tourism Industry - fee waivers for tourism operations	
		SA: Waiver of liquor license fees			TAS: Liquor license fees reduction & waivers	
		SA: Land Tax Relief - 6 month deferral of payments.			TAS: Fisheries Fee waiver - annual fees and levies waived for 12 months	
		ACT: Payroll tax waiver - for 6 months from March to Aug			TAS: Government Fees & Charges - freeze/waive/capped for small businesses	
		ACT: Payroll tax deferral - interest free until 1 July 2022			TAS: Land Tax Waiver - 2020/21 waived for all commercial property	
		ACT: Rideshare Vehicle licence fee waiver - 12 months from 1 April 2020			TAS: Commercial Rate Rebate - receive a credit upto \$2,622 on 2019-20 rates	
		TAS: Business vehicle registration relief package - registration fees frozen or waiver for 12 months and roads component of motor tax waived			TAS: Youth employment scheme - payroll tax rebate for one year to applicable new employees aged 24 and under between April & December 2020	




## Loan Support



  QLD: Queensland COVID-19 jobs support loans - interest free loans up to \$250,000 to assist carry on expenses

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  TAS: Small business loan support package - interest free business loans in hospitality, tourism, seafood production and export sectors



  TAS: Assistance for Local Government - interest free loans over 3 years to encourage Local Government to upgrade, renovate



## Rental Support



  VIC: Rent relief for commercial tenants in government buildings



  QLD: Relief to businesses renting government premises - no further details



  WA: Rent relief for small businesses and not for profits in Government owned buildings - for six months







## Coaching/Mentoring/Training



  NSW: Business Concierge Support Service - help to navigate NSW support



  NSW: Business Connect - provides professional advisors to support small business owners



  QLD: Financial resilience counselling and webinars - access to understand financial position and viability, developing plans to improve financial situation

  QLD: Mentoring and one-on-one support : mentors ready to provide tailored support to impacted small businesses

  WA: Small business support services to provide guidance on available support options - SBDC refocused hotline

  NT: Direct support for business - Free and practical business advice for businesses available through the Business Enterprise Centre

  TAS: Human Resource & Industrial Relations Assistance - for any business requiring HR & IR support due to impact of coronavirus

  TAS: Funding to support agencies deliver business support and advice - Digital Ready for Business Program, Small Business Council, Rural Business Tasmania, THA and Chamber of Commerce

# 2020 Government Stimulus Packages Summary



## Other



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		VIC: Working for Victoria Fund - displaced worker to apply for different types of paid work			VIC: Fast tracking Outstanding Supplier Invoices - improve payment terms to pay within 5 days of invoice receipt	
		NSW: Working for NSW Fund - \$1billion fund to sustain business, create new jobs and retrain employees			QLD: Small and medium business power bill relief - \$500 rebate	
		QLD: Worker and industry support - retraining, job-matching and job transition			QLD: All QLD households to receive \$200 rebate to offset cost of water & electricity bills	
		QLD: Industry support package - assist large businesses to scale up			QLD: Trading hours - Businesses that mainly sell food or groceries can open for longer to enable people to obtain essential groceries.	
		NT: Home Improvement Scheme - homeowners will receive a voucher and businesses can register online to provide services			NT: Tourism investment - boosted investment into marketing to encourage tourism	
		NT: Territory Jobs Hub is an online portal - will help NT workers find a new job quickly and businesses that need to hire people to connect with those looking for work				NT: Infrastructure program - a fast-track infrastructure program being explored
		TAS: Government Maintenance Program - future maintenance fast tracked			NT: Government procurement and grants - to be responsive and flexible to requests including fast tracking of procurement decisions	
		TAS: Tourism & Hospitality Training Fund - additional training available			TAS: Improving Small Business Cash Flow - Government & Agencies will reduce payment terms from 30 to 14 days	
		TAS: Additional funding to help workforce - up to \$3,000 for individuals to gain skills or licences			TAS: Holiday at Home Campaign - increased tourism industry promotion and awareness	
		ACT: Electricity rebate of \$750 - small business owners with electricity usage below 100 megawatts			SA: Investment into major road and hospital upgrades - brought forward	